

# The way to pay!



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For Microsoft Dynamics™ NAV

Many organizations still handle bookkeeping and payments in different applications, which means that payment information is often typed two or three times before it is posted, applied and reconciled. This is time consuming and there is a great risk of errors. Continia Payment Management automates and streamlines your organization's payment routines as a bank integration module for Microsoft Dynamics NAV. The module handles both domestic and international payments. With Continia Payment Management, you merely have to transfer payment and account statement files to and from your bank payment program.

## Two modules

Continia Payment Management is fully integrated with Microsoft Dynamics NAV and consists of two modules:

**Payments & Withdrawals:** Basic functionality, supports payments and withdrawals, including all Danish banks' latest formats.

**Reconciliation:** Import of bank statements and automatic reconciliation of bank entries, generation of interest and fee lines etc.

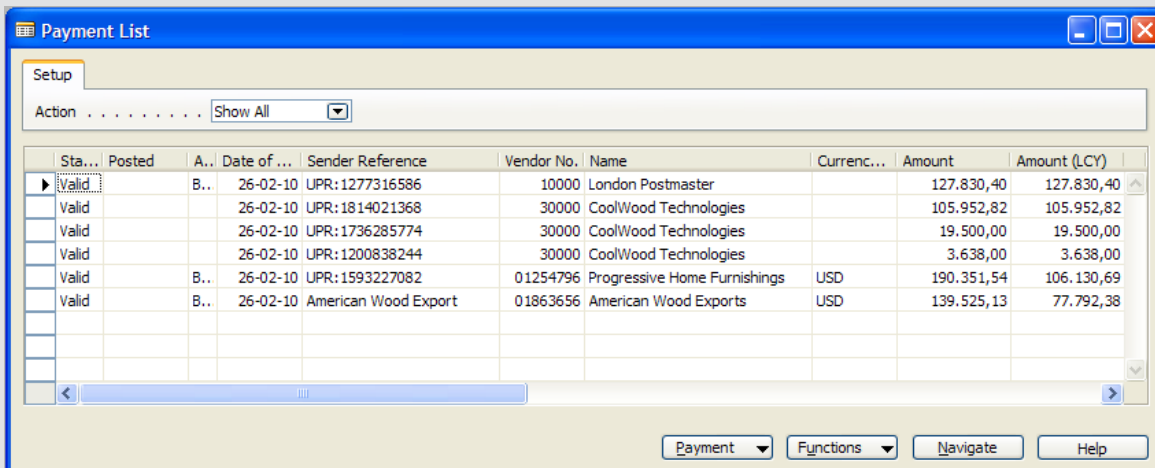
The following additional modules can be added: Swedish formats, which support vendor payments and OCR payments through Swedish banks.

**Nemkonto**, for sending payments through the Danish Nemkonto system (the bank account a person or a company has registered with the public sector) and paying bills based on vendor's Central Business Register's number or social security number.

## Features

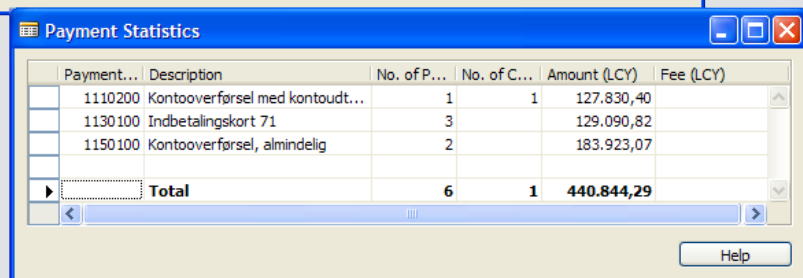
- > Compatible with all Danish banks' payment programs
- > Add vendor payment information
- > Automatic generation of vendor payment suggestion
- > Thorough validation and error log ensure no mistakes
- > Payment statistics
- > Manual advice
- > Collected payments and vendor payment priority
- > Procuration
- > Automatic import and application of payments
- > Automatic reconciliation
- > Simple setup
- > Automatic application of entries with Unique Payment Reference

## Cash flow status



Sta...	Posted	A..	Date of ...	Sender Reference	Vendor No.	Name	Currenc...	Amount	Amount (LCY)
Valid		B..	26-02-10	UPR:1277316586	10000	London Postmaster		127.830,40	127.830,40
Valid			26-02-10	UPR:1814021368	30000	CoolWood Technologies		105.952,82	105.952,82
Valid			26-02-10	UPR:1736285774	30000	CoolWood Technologies		19.500,00	19.500,00
Valid			26-02-10	UPR:1200838244	30000	CoolWood Technologies		3.638,00	3.638,00
Valid		B..	26-02-10	UPR:1593227082	01254796	Progressive Home Furnishings	USD	190.351,54	106.130,69
Valid		B..	26-02-10	American Wood Export	01863656	American Wood Exports	USD	139.525,13	77.792,38

You get an overview of the company's cash flow status before and after the payments are completed.



Payment...	Description	No. of P...	No. of C...	Amount (LCY)	Fee (LCY)
1110200	Kontooverførsel med kontoutd...	1	1	127.830,40	
1130100	Indbetalingskort 71	3		129.090,82	
1150100	Kontooverførsel, almindelig	2		183.923,07	
	<b>Total</b>	<b>6</b>	<b>1</b>	<b>440.844,29</b>	

Continia Payment Management automates and streamlines payment routines:

### Payment information

Each creditor's payment information is typed in. When an invoice is created, the payment information is automatically associated with the invoice, but can be adjusted if necessary. The payment information is validated and any missing information can be added right away.

### Payment suggestion

Next, a payment suggestion is generated that ensures that invoices are paid on their due date. The payment suggestions can be set up with a range of criteria that can be defined for each payment journal.

### Validation and error log

When the payment suggestion is created, the payments are validated again and if there are any errors, these are noted in a log, which the user can then refer to in order to correct before sending the payments to the bank.

### Statistics

Payment journals include a number of statistics that enable the user to get an overview of the company's cash flow status before and after the payments are completed.

### Manual notification

Notifications can be sent by e-mail, which are cost-effective, can hold an unlimited amount of text, and are delivered immediately.

### Collected payments and payment prioritization

Payments to the same vendor can be collected and paid at the same time, saving bank fees. Payments can be prioritized according to creditor, disposable balance in bank accounts etc., making it easy to control the cash flow.

### Procurement

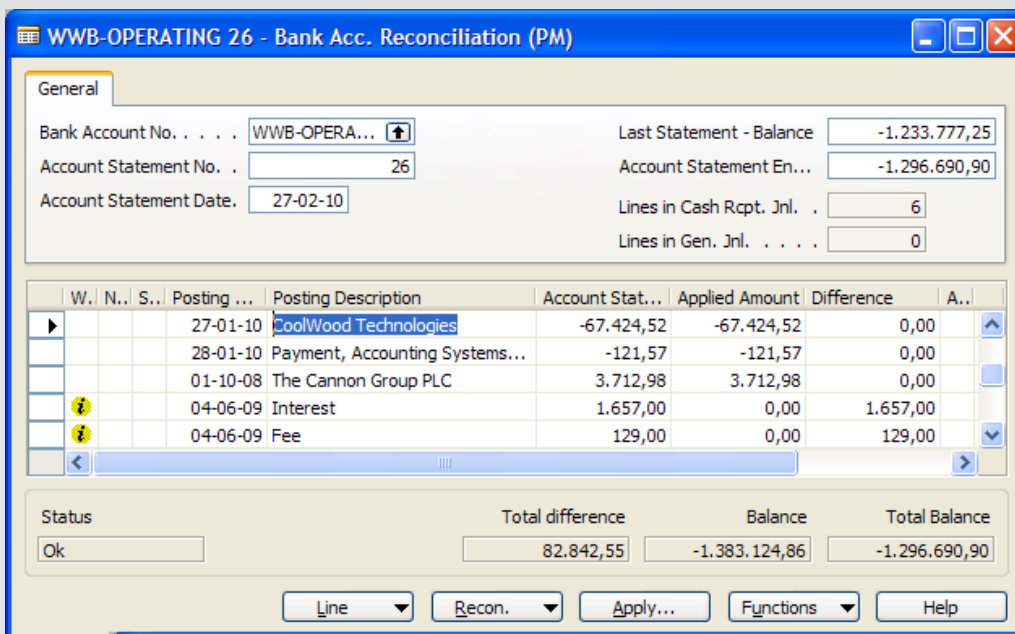
For all accounts, procurations can be set up with information about who is cleared to approve payments, and in which order. The status for

the individual payments indicates how far in the procurement procedure the payment has come.

### Cash receipts

The sales module includes reports for printing invoices, statements, reminders and interest notes with the necessary payment information for standard FI cards. A file with customer payments is imported into to the cash receipt journal, which automatically adds the reconciliation ID through the payment identification, and the payments are ready for posting.

## Reconciliation of accounts



**WWB-OPERATING 26 - Bank Acc. Reconciliation (PM)**

General

Bank Account No. . . . . WWB-OPERA... [↑]

Account Statement No. . . . . 26

Account Statement Date. . . . . 27-02-10

Last Statement - Balance . . . . . -1.233.777,25

Account Statement En... . . . . -1.296.690,90

Lines in Cash Rcpt. Jnl. . . . . 6

Lines in Gen. Jnl. . . . . 0

W.	N..	S..	Posting ...	Posting Description	Account Stat...	Applied Amount	Difference	A..
			27-01-10	CoolWood Technologies	-67.424,52	-67.424,52	0,00	
			28-01-10	Payment, Accounting Systems...	-121,57	-121,57	0,00	
			01-10-08	The Cannon Group PLC	3.712,98	3.712,98	0,00	
		!	04-06-09	Interest	1.657,00	0,00	1.657,00	
		!	04-06-09	Fee	129,00	0,00	129,00	

Status: Ok

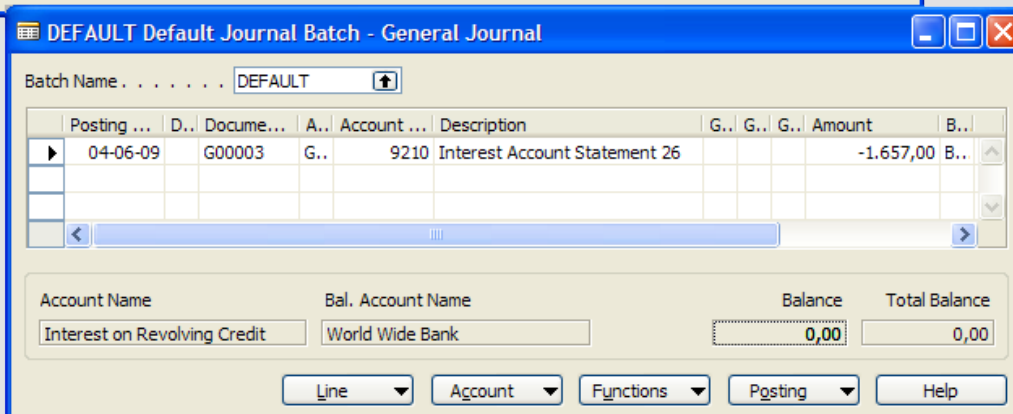
Total difference: 82.842,55

Balance: -1.383.124,86

Total Balance: -1.296.690,90

Buttons: Line, Recon., Apply..., Functions, Help

*Continia Payment Management also makes it possible to reconcile accounts automatically if the bank can deliver a statement electronically.*



**DEFAULT Default Journal Batch - General Journal**

Batch Name . . . . . DEFAULT [↑]

Posting ...	D..	Docume...	A..	Account ...	Description	G..	G..	G..	Amount	B..
				9210	Interest Account Statement 26				-1.657,00	B..

Account Name: Interest on Revolving Credit

Bal. Account Name: World Wide Bank

Balance: 0,00

Total Balance: 0,00

Buttons: Line, Account, Functions, Posting, Help

## Reconciliation of accounts

Continia Payment Management also makes it possible to reconcile accounts automatically if the bank can deliver a statement electronically. The statement is imported into Continia Payment Management, and the associated bank entries are identified. If there is more than one option, the suggestions will be listed. Furthermore, Continia Payment Management automatically generates suggestions for balance entries, for instance unentered payments and interest.

**Setup:** Most of the setup is done automatically by importing an XML data file.

**Direct communication:** With Continia Payment Management, payment files are transferred directly through the bank's security module. Thus, payments are approved and sent to the bank in the same working procedure and only need procurement approval in the bank payment program. Furthermore, exchange rates, cash receipt files and bank statements can be imported to and updated in Microsoft Dynamics NAV.

## Benefits

- > **Saves time**
- > **Reduces risk of errors**
- > **Automates and streamlines processes**
- > **Provides overview of cash position**

## Unique Payment Reference

UPR makes it possible to automate the process of settling items. The payment reference identifies the payment all the way through the process.

## How to buy

**For end users:** All Continia Add-on Products are sold exclusively by Microsoft Partners worldwide. To purchase Continia products, please contact your Microsoft Dynamics Partner.

**For Microsoft Partners:** Continia Software offers products within the area of Microsoft Dynamics to Microsoft Partners all over the world. Our products are available and readily accessible to all Microsoft Partners. To get started, just register at Continia PartnerZone.